

Financial Highlight 2025

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BALANCE SHEET <i>As at December 31st • All amounts in XCG x 1000</i>	ENNIA Leven N.V.		ENNIA Caribe Schade N.V.		ENNIA Caribe Zorg N.V.	
ASSETS	2025	2025	2024	2025	2024	2024
Non-Admissible Assets	2,590	1,857	1,756	26	27	27
Investments:						
• Real Estate	41,335	-	-	-	-	-
• Stocks	472	-	-	-	-	-
• Bonds and Other Fixed Income Securities	227,101	51,811	47,586	7,107	6,742	6,742
• Mortgage Loans	44,066	-	-	-	-	-
• Other Loans	13,910	3,343	2,898	1,133	1,199	1,199
• Deposits with Financial Institutions	27,150	18,300	18,300	7,300	7,300	7,300
Current Assets	49,707	29,030	25,252	5,673	5,052	5,052
Other Assets	-	80	-	-	-	-
TOTAL	406,331	104,421	95,792	21,239	20,320	20,320
EQUITY, PROVISIONS AND LIABILITIES						
Capital and Surplus:						
• Capital	35,000	19,882	19,882	3,000	3,000	3,000
• Surplus	7,752	34,689	23,495	6,726	7,526	7,526
Provisions for Insurance Obligations:						
• Net Technical Provision for Life Insurances	318,703	-	-	-	-	-
• Net Other Technical Provisions	30,009	3,260	2,715	-	-	-
• Net Unearned Premium Provision	-	17,879	16,318	287	307	307
• Net Claim Provision	-	9,789	11,696	2,617	1,500	1,500
Current Liabilities	12,617	18,922	21,686	8,609	7,987	7,987
Other Liabilities	2,250	-	-	-	-	-
TOTAL	406,331	104,421	95,792	21,239	20,320	20,320

MANAGEMENT REPORT

2025 marks the first year of the operating insurance entities of ENNIA, since these companies were acquired by the newly incorporated Ennia Holding N.V.. This first-year milestone reconfirms the viability of these companies.

Ennia Leven N.V. and Ennia Caribe Schade N.V. delivered strong financial results for the year, driven by disciplined underwriting, customer centric solutions, effective risk selection, and improved investment returns. Ennia Caribe Zorg N.V. incurred a loss due to a higher claims burden by the aging of its portfolio and increasing medical costs.

- Results before tax amounted to 21 million.
- Premium and other policy considerations amounted to 114.3 million

The Companies' strong financial position reflects the resilience of the business model and the strength of its brand within the local community.

Premium growth was achieved without compromising underwriting standards. The focus has been on strengthening of the Companies' reputation as a reliable and community-focused insurer and on enhancing accessibility and customer engagement. The Companies continue to leverage its well-established broker and agent network, complemented by strategic partnerships with local businesses and financial institutions. Investments in digital distribution channels improved customer accessibility while maintaining the personalized service that characterizes the culture of our

markets. Cross-selling and bundled insurance solutions further supported sustainable and profitable growth.

As was the case in prior years, medical costs remain on a steady rise. The limited growth opportunities keep the pressure on operational cost efficiency at a high level. For motor and health insurance products the focus remains on continuous improvement in operational efficiency, effective claims control and fraud detection. Reinsurance arrangements provide additional protection against large losses.

Overall profitability is further supported by a positive investment income, achieved through strong returns on fixed income and diversified portfolios, prudent asset allocation aligned with regulatory requirements and low exposure to high-risk assets. The investment strategy remains conservative and liquidity-focused. ENNIA's strong profitability reflects a balanced strategy of risk management, operational efficiency, and prudent investment.

Moving forward, the focus remains on further cost efficiencies through automation, strengthening of digital capabilities, expanding partnerships and on profitable growth using data as a key driver. Management remains confident in sustaining long-term value for shareholders while maintaining financial stability. Achieving this is only possible through the dedication of staff, loyal customers and trusted partners who keep us motivated and focused on continuous improvement.

L.M. Brodie I CEO
B.R.E. Tjong-Ayong I CFO

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE FINANCIAL HIGHLIGHTS

To: The Shareholders and Board of Directors of Ennia Leven N.V., Ennia Caribe Schade N.V. and Ennia Caribe Zorg N.V.

Opinion

The accompanying financial highlights, which comprise the balance sheet as at 31 December 2025, the profit and loss statement 2025 and the notes to the financial highlights are derived from the audited Life Insurance Annual Statement of Ennia Leven N.V., and from the audited General Insurance Annual Statements of Ennia Caribe Schade N.V. and Ennia Caribe Zorg N.V. for the year ended 31 December 2025.

In our opinion, the accompanying financial highlights are consistent, in all material respects, with the audited Life Insurance Annual Statement of Ennia Leven N.V. and with the audited General Insurance Annual Statements of Ennia Caribe Schade N.V. and Ennia Caribe Zorg N.V., in accordance with the Provisions for the Disclosure of Consolidated Financial Highlights of Insurance Companies, as set by the Central Bank of Curaçao and Sint Maarten ("CBCS").

Financial highlights

The financial highlights do not contain all the disclosures required by the Life Insurance Annual Statement and General Insurance Annual Statement Composition and Valuation Guidelines of the Central Bank of Curaçao and Sint Maarten. Reading the financial highlights and the auditor's report thereon, therefore, is not a substitute for reading the audited Life Insurance Annual Statement and General Insurance Annual Statements and the auditor's report thereon.

The audited general insurance annual statements

We expressed an unmodified audit opinion on the audited 2025 Life Insurance Annual Statement of Ennia Leven N.V. and the audited 2025 General Insurance Annual Statement of Ennia Caribe Schade N.V. and Ennia Caribe Zorg N.V. in our reports dated 29 April 2026.

Other information

Other information consists of the Management Report. Management is responsible for other information. Our opinion on the financial highlights does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Life Insurance Annual Statement of Ennia Leven N.V. and General Insurance Annual Statements of Ennia Caribe Schade N.V. and Ennia Caribe Zorg N.V. our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the audited Life Insurance Annual Statement of Ennia Leven N.V. and General Insurance Annual Statements of Ennia Caribe Schade N.V. and Ennia Caribe Zorg N.V. or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this information we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial highlights

Management is responsible for the preparation of the financial highlights in accordance with the Provisions for the Disclosure of Consolidated Financial Highlights of Insurance Companies, as set by the CBCS.

Auditor's responsibility

Our responsibility is to express an opinion on whether these financial highlights are consistent, in all material respects, with the audited Life Insurance Annual Statement and General Insurance Annual Statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Curaçao, 29 April 2026

Ernst & Young Accountants

Signed by: drs. R.J.W. van Nimwegen RA

PROFIT AND LOSS STATEMENT AND ANALYSIS OF UNASSIGNED EARNINGS <i>All amounts in XCG x 1000</i>	ENNIA Leven N.V.		ENNIA Caribe Schade N.V.		ENNIA Caribe Zorg N.V.	
	2025	2025	2024	2025	2024	2024
(Net Earned) Premiums and Other Policy Considerations	44,453	63,591	58,902	6,295	6,319	6,319
Net Other Underwriting Income	-	1,655	1,517	-	-	-
Net Investment Income and Realized Capital Gains and Losses	16,469	3,123	2,621	554	628	628
Net Other Operational Income	4,572	740	-	-	-	-
Net Benefits /Claims Incurred	9,182	25,857	24,555	5,897	4,015	4,015
Change In Provisions for Insurance Obligations	31,716	-	-	-	-	-
Net Changes In Various Other Provisions	-	545	302	-	-	-
Net Operational Expenditures / Underwriting Expenses Incurred	17,060	28,613	28,840	1,953	2,109	2,109
Net Other (Operational) Expenditures / Other Expenses Incurred	(1,134)	1,040	(697)	(205)	-	-
Profit Sharing to Policyholders	185	-	-	-	-	-
Net Operational Results Before Corporate Taxes	8,485	13,054	10,040	(796)	823	823
Corporate Taxes Incurred	1,011	1,860	707	4	(8)	(8)
Net Operational Results After Corporate Taxes	7,474	11,194	9,333	(800)	831	831
Net Unrealized Gains or Losses	278	-	-	-	-	-
Net Profit or Loss	7,752	11,194	9,333	(800)	831	831

ANALYSIS OF UNASSIGNED EARNINGS	2025	2025	2024	2025	2024
Unassigned Earnings (Beginning of Year)	35,000	23,495	14,162	7,526	6,695
• Net Profit or Loss	7,752	11,194	9,333	(800)	831
• Distribution of Accumulated Earnings	-	-	-	-	-
• Other Changes In Unassigned Earnings	-	-	-	-	-
Unassigned Earnings (End of Year)	42,752	34,689	23,495	6,726	7,526

NOTES TO THE FINANCIAL HIGHLIGHT

Throughout these notes, the word "Group" refers to Ennia Leven N.V., Ennia Caribe Schade N.V. and Ennia Caribe Zorg N.V., either collectively or separately.

Statement of compliance

The financial highlights of the Group have been prepared in accordance with the "Provisions for the Disclosure of Consolidated Financial Highlights of insurance Companies" issued by the Centrale Bank van Curaçao en St. Maarten, the provisions of the "Landsverordening Toezicht verzekeringsbedrijf (P.B. 1990,77)" and "Landsbesluit Financiële eisen verzekeringsbedrijf (P.B. 1992,52)".

Basis of preparation

Items included in the financial highlights of the Group are stated in the Caribbean Guilders (XCG), which is the Group's functional and presentation currency. All amounts in the notes are shown in thousands of XCG, rounded to the nearest thousand, unless otherwise stated.

Basis of estimates

The preparation of the financial highlights requires the Group to make

estimates and assumptions that affect items reported in the balance sheets and profit and loss statements. Actual results ultimately may differ, possibly significantly, from those estimates.

Investments

Investments are initially measured at fair value plus incremental transaction costs and are subsequently measured at amortized cost using the effective interest method, net of an allowance for impairment.

Current assets and other assets

Cash and cash equivalents Cash and cash equivalents comprise cash balances on hand and short-term highly liquid investments with maturities of three months or less when purchased.

Receivables and other financial assets

Receivables and other financial assets are initially measured at fair value plus incremental transaction costs and are subsequently measured at amortized cost using the effective interest method, net of an allowance for impairment.

Provisions for Insurance Obligations

Actuarial basis Life insurance business provisions are calculated separately for each life operation, based on local regulatory requirements and actuarial principles

consistent with those applied in the former Netherlands Antilles.

The life insurance provision is calculated according to the principles on which the premiums have been based, primarily on a prospective basis and the interest as used in the premium. The provision also includes a provision for future costs of processing benefits, the provision for unearned premiums and unexpired risks as well as the provision for claims outstanding, all as far as related to the life insurance business.

Non-actuarial basis

General insurance and health outstanding claims provisions are based on the estimated ultimate cost of all claims incurred but not settled at year end, whether reported or not. Significant delays are experienced in the notification and settlement of certain types of general insurance claims, particularly in respect of liability business for which the ultimate cost cannot be known with certainty at year-end. Outstanding claim provisions include 'claims incurred but not reported' (IBNR). For health insurance the other provisions cover future costs for insured persons with chronic diseases.

Technical Information on Risk Coverage and Reinsurance

The Group has developed its insurance underwriting strategy to diversify the type of insurance risks accepted and within each of these categories to achieve a sufficiently large population of risks to reduce the variability of the expected outcome. Factors that exacerbate insurance risk include lack of risk diversification in terms of type and amount of risk, geographical location and type of industry covered. The frequency and severity of claims can be affected by several factors. The most significant are the increasing level of awards for the damage suffered as a result of exposure to several factors. The Group only contracts reinsurance protection with reinsurance companies that are rated.

Contingent Liabilities

There are no contingent liabilities.

Capital and or Surplus Commitments

None.

Subsequent Events affecting the stated Earnings of the companies.

There are no subsequent events affecting the stated earnings, financial position or regulatory parameters of the companies.